

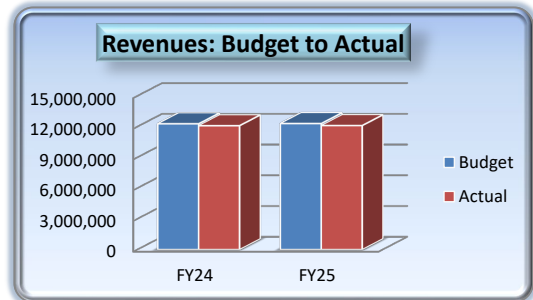
TOWN OF CAMP VERDE

General Fund Report

FY25 - 3rd QTR ending Mar 2025

GENERAL FUND REVENUES

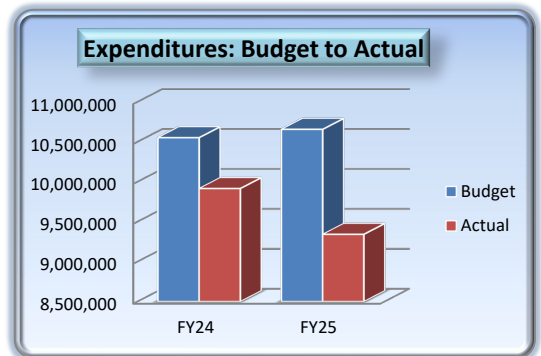
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Received
Local Taxes	8,838,100	6,084,272	69%
Franchise Fees	382,000	312,941	82%
State Sales Tax	1,893,300	1,419,027	75%
Urban Revenue Sharing	2,664,970	1,992,569	75%
Vehicle License Tax	1,022,480	815,857	80%
Other Revenues	1,601,400	1,478,845	92%
TOTAL	16,402,250	12,103,511	74%



Total General Fund revenues are just slightly off for FY25 at approx. \$198K short through March. Local Taxes are about \$544K under budget and are the largest drain against the budget at this point. Franchise fees and most importantly, Development and Permitting fees continue to come in strong covering much of the shortage from Local Taxes. State Sales Tax is also coming in very well. Outside of Local tax revenues, FY25 revenues are doing very well. If Local Taxes can pick up before the end of the fiscal year, this could be a very strong year for the Town, even if Local sales taxes come in below the annual budget.

GENERAL FUND EXPENDITURES by DEPARTMENT

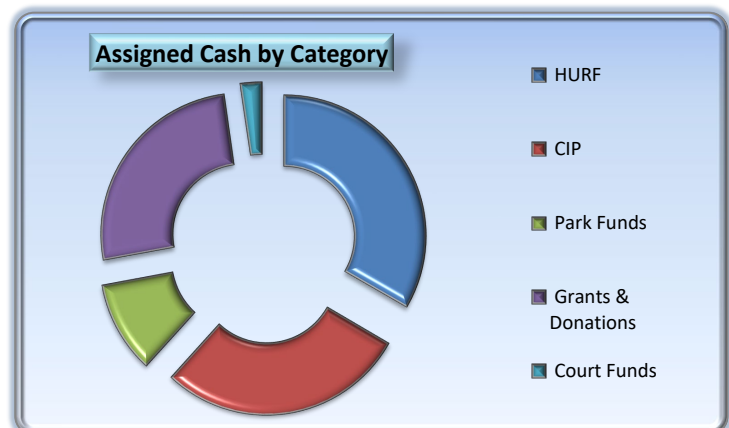
	FY 24-25 Budget	FY 24-25 Actual	% of Budget Expended
General Admin	4,442,935	2,853,091	64%
Court	476,315	333,672	70%
Public Works	1,903,810	1,181,775	62%
Utilities	220,285	126,259	57%
Community Development	1,094,705	616,259	56%
Marshall's Office	4,467,585	3,203,899	72%
Library	823,315	541,621	66%
Parks & Rec	779,640	485,194	62%
TOTAL	14,208,590	9,341,770	66%



All departments are significantly under budget YTD. The savings in our expense lines more than offset any shortages in Local sales taxes. Directors have really focused on keeping expenses down where they can in an effort to keep positive cash-flow. Much of the savings to date, has been through Wages & ERE saved from the delay in rehiring several Director level positions and even the elimination of the Library Director position entirely. Unassigned cash grows to \$4.4M with the net budget savings to date giving the Town plenty of room to breathe.

CASH

Bank Accounts	
Pooled Checking	458,678
Payroll Checking	3,666
LGIP Investments	7,467,070
Revolving Home Loan	115,898
US Bank/BNY Accounts	389,637
Due from Utilities	1,110,362
TOTAL CASH	9,545,311
Assigned Cash	(5,110,123)
Unassigned Cash	4,435,188



TOWN OF CAMP VERDE
Functional Revenue & Expense Summaries
FY25 - 3rd QTR ending Mar 2025

General Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	12,103,511	16,402,250	(4,298,739)	26%
Wages & ERE	7,019,764	10,622,420	3,602,656	34%
Operational	2,303,738	3,576,170	1,272,432	36%
Capital/Leases	18,268	10,000	(8,268)	-83%
Net Transfers Out/(In)	2,660,953	2,778,801	117,848	4%
Net	100,788	(585,141)	685,929	

Fund Balance:	4,616,504
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HURF Fund				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Revenues	937,867	1,269,035	(331,168)	26%
Wages & ERE	238,189	400,805	162,616	41%
Operational	244,132	542,840	298,708	55%
Capital/Leases	84,096	85,000	904	1%
Net Transfers Out/(In)	250,000	250,000	0	0%
Net	121,450	(9,610)	131,060	

Fund Balance:	1,697,358
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Wastewater Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,818,651	2,357,000	(538,349)	23%
Grants & Loan Funding	0	2,750,000	(2,750,000)	N/A
Wages & ERE	582,322	865,405	283,083	33%
Operational	704,038	1,074,260	370,222	34%
Capital & Debt	328,467	12,644,915	12,316,448	97%
Net Transfers Out/(In)	(85,838)	(8,283,790)	(8,197,952)	99%
Net	289,662	(1,193,790)	1,483,452	

* - Depreciation is not included in the above schedule (\$1.1M budget).

Fund Balance:	17,352,275
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Water Fund*				
	<u>Actual</u>	<u>Annual Budget</u>	<u>Over/Short</u>	<u>% Remaining</u>
Operating Revenues	1,684,082	2,234,300	(550,218)	25%
Grants & Loan Funding	72,210	5,730,000	(5,657,790)	N/A
Wages & ERE	389,255	601,030	211,775	35%
Operational	335,137	514,580	179,443	35%
Capital & Debt	1,168,382	14,092,675	12,924,293	92%
Net Transfers Out/(In)	0	(7,225,000)	(7,225,000)	N/A
Net	(136,482)	(18,985)	(12,298,519)	

* - Depreciation is not included in the above schedule (\$300K budget).

Fund Balance:	1,060,176
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TOWN OF CAMP VERDE
Capital Funds
FY25 - 3rd QTR ending Mar 2025

Capital Improvement Fund Projects

Projects	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Town Chip Seal Maintenance	561,048	570,000	8,952	2%
Courtroom Improvement	190	400,000	399,810	100%
Wayfind Signage	0	300,000	300,000	100%
Facilities Master Plan	0	100,000	100,000	100%
Town General Plan	27,202	100,000	72,798	73%
Parson's Park Improvements	875	45,000	44,125	98%
Park Verde Road Irrigation Crossing	0	77,500	77,500	100%
Playground Fall Material	0	33,000	33,000	100%
Town Soccer Field Sprinkler System	0	75,350	75,350	100%
Parks & Rec Master Plan	234	25,000	24,766	99%
AC Unit Replacements	24,254	60,000	35,746	60%
CVMO Edvidence Freezer	56,950	60,000	3,050	5%
Patrol Rifles	38,700	40,000	1,300	3%
Operating Transfer Out to CDBG	0	169,000	169,000	100%
Pool Filtration System	43,984	44,700	716	2%
Asset Replacement Program	0	50,000	50,000	100%
Net Exps	(753,437)	(2,149,550)	1,396,113	-65%
Interest/Grants/Operating Transfers In	1,267,389	1,265,845	1,544	0%
Debt Financing	0	0	0	N/A
Beginning Fund Balance	939,842	953,715	(13,873)	-1%
Ending Fund Balance	1,453,794	70,010	1,383,784	

Park Fund Project

Sports Complex	<u>Actual</u>	<u>Annual Budget</u>	<u>Balance</u>	<u>% Left</u>
Project Budget				
Main Water Line	226,658	172,124	(54,534)	0%
WW Pump Station	66,179	546,336	480,157	88%
Irrigation Line	296,312	351,400	55,088	16%
Consession / Restroom	676,662	1,000,000	323,338	32%
Central Plaza	0	333,000	333,000	100%
Parking Lot Lighting	0	200,000	200,000	100%
Parking Lot Chip Seal	0	126,000	126,000	100%
Infrastructure	0	172,985	172,985	100%
Net Exps	(1,265,811)	(2,901,845)	1,636,034	56%
Interest/Grants/Operating Transfers In	578,374	1,518,660	(940,286)	62%
Beginning Fund Balance	1,213,652	1,383,185	(169,533)	
Ending Fund Balance	526,215	0	526,215	

TOWN OF CAMP VERDE
Capital Funds
FY25 - 3rd QTR ending Mar 2025

ARPA Funded Projects

Expenses	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>% Left</u>
Comm Center Playground	142,614	150,000	7,386	5%
CVMO Freezer	56,950	60,000	3,050	5%
Wayfinding Signage	12,012	12,012	0	0%
Broadband Project	551	551	0	0%
Reserved for Pool Project	43,984	128,372	84,388	66%
Main St. Sewer Line Replacement	37,896	143,882	105,986	74%
Wastewater Maintenance Support	15,000	0	(15,000)	N/A
Wastewater Master Plan	32,942	34,278	1,336	4%
Net Exps	(341,949)	(529,095)	187,146	-35%
Beginning Balance	529,095	529,095	0	0%
Remaining Funds	187,146	0	187,146	

TOWN OF CAMP VERDE
Special Revenue Funds
FY25 - 3rd QTR ending Mar 2025

Remaining Debt & Special Revenue Funds*

<u>Funds</u>	<u>Rev's</u>	<u>Exp's</u>	<u>Net (Exps)/Revs</u>	Budgeted <u>Net (Exps)/Revs</u>	Fund <u>Balance</u>
Court	15,984	66,022	(50,038)	(141,030)	108,464
Grants	405,787	401,650	4,137	66,408	82,803
CDBG	363,017	304,207	58,810	54,000	(269)
Housing	12	0	12	(123,550)	273,627
911	0	0	0	(1,361)	1,361
Restricted Monies	377,712	88,235	289,477	(419,015)	761,412
Debt	1,580,048	1,580,048	0	0	0

* - HURF Fund is included on the Functional Expense report

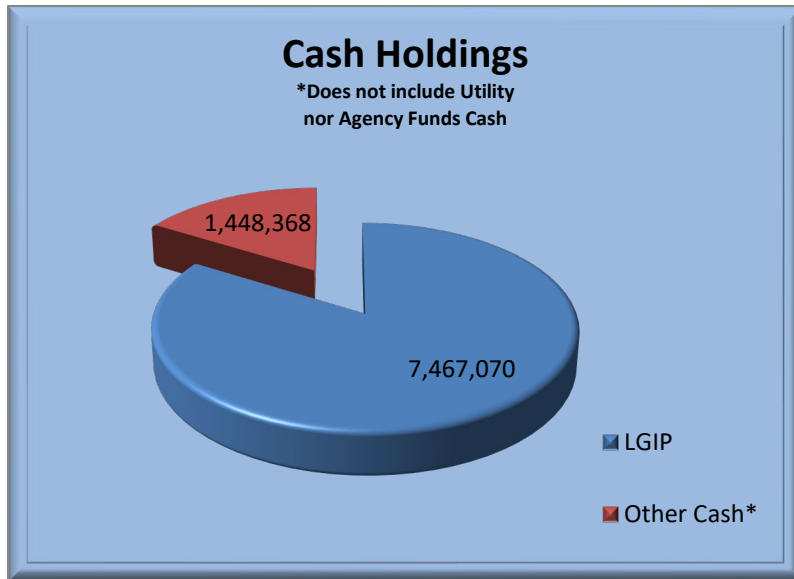
TOWN OF CAMP VERDE

As of March 31st, 2025

INVESTMENTS

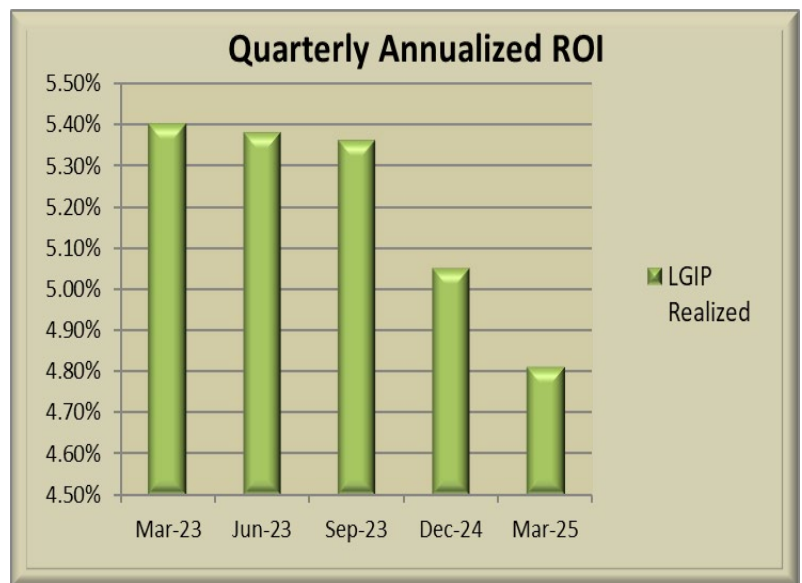
Account	Balances at Mar 31st	FYTD Interest	EST'D FY ROI Annualized
LGIP	7,467,070	257,427	4.81%
Other Cash*	1,448,368	41,147	
TOTAL	8,915,438	298,574	

* - Does not include Utility nor Agency Funds Cash.



Comparative Rates:

Chase Bank Savings – 2.0%
 1 Mn Treasury Note Rate – 4.38%
 6 Mn Treasury Note Rate – 4.23%
 2 YR Treasury Note Rate – 3.89%

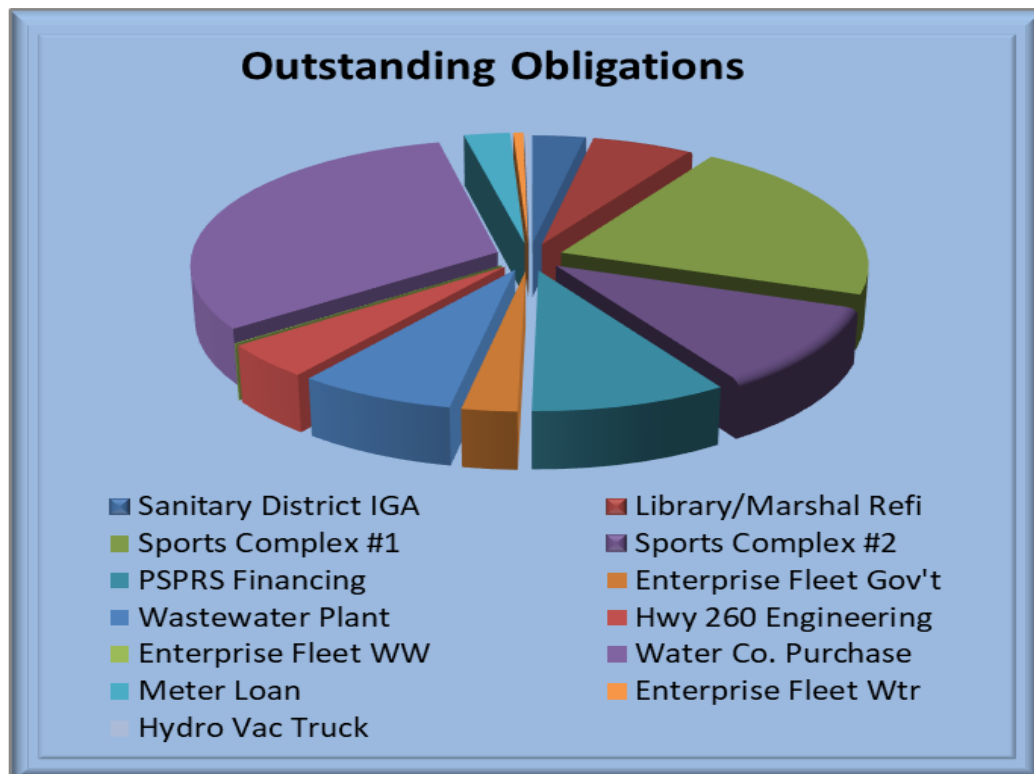


TOWN OF CAMP VERDE

As of March 31st, 2025

LONG-TERM DEBT

Inception	Purpose	Type	Maturity	Original Debt	Int Rate	FY25 Budget	Current Obligation	Next Disbursement		Debt Retired
Governmental Funds										
7/22/2009	Sanitary District IGA	IGA Pledge	7/1/2032	1,902,000	3.34%	118,290	828,894	105,937	7/1/2025	1,073,106
10/1/2014	Library/Marshal Refi	Bonds	7/1/2030	4,904,000	2.84%	452,025	1,579,000	267,422	7/1/2025	3,325,000
12/27/2017	Sports Complex #1	Bonds	7/1/2044	6,835,000	3.37%	385,425	5,640,000	290,150	7/1/2025	1,195,000
7/1/2020	Sports Complex #2	Bonds	8/1/2035	2,897,000	2.96%	104,905	2,822,000	232,766	8/1/2025	75,000
2/28/2022	PSPRS Financing	Bonds	8/1/2035	3,015,000	2.77%	262,570	2,485,000	229,417	8/1/2025	530,000
Various	Enterprise Fleet	Lease	Various	1,239,816	Various	313,045	699,965	26,152	Monthly	539,851
Wastewater Fund										
4/20/2018	Wastewater Plant	Note	7/1/2042	2,487,210	2.18%	133,275	1,980,571	134,243	7/1/2025	506,639
1/22/2021	Hwy 260 Engineering	Note	7/1/2025	1,200,000	1.00%	13,000	1,198,000	5,000	7/1/2025	2,000
Various	Enterprise Fleet	Lease	Various	23,105	Various	4,850	13,196	404	Monthly	9,909
Potential FY25 Loans						160,000	0			
Water Fund										
12/10/2021	Water Co. Purchase	Note	8/1/2046	9,275,000	1.50%	445,045	8,335,039	447,419	8/1/2025	939,961
10/8/2024	Meter Loan	Note	8/1/2034	709,000	3.98%	37,920	709,000	78,109	8/1/2025	0
Various	Enterprise Fleet	Lease	Various	200,273	Various	58,080	157,320	3,754	Monthly	42,953
8/30/2024	Hydro Vac Truck	Lease	8/30/2029	79,580	5.14%	18,550	72,500	9,126	8/28/2025	7,080
Potential FY25 Loans						278,080	0			
TOTALS						2,785,060	26,520,485	1,829,899		



TOWN OF CAMP VERDE

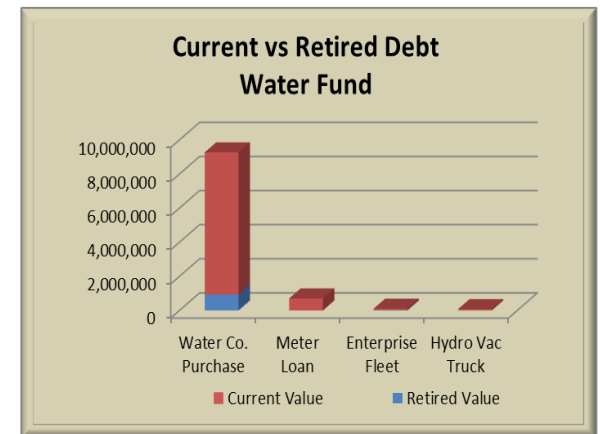
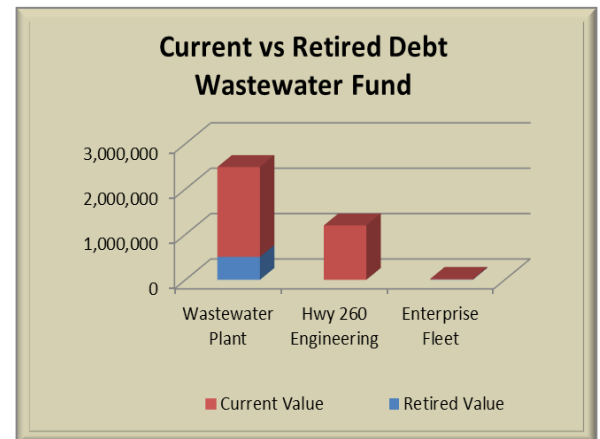
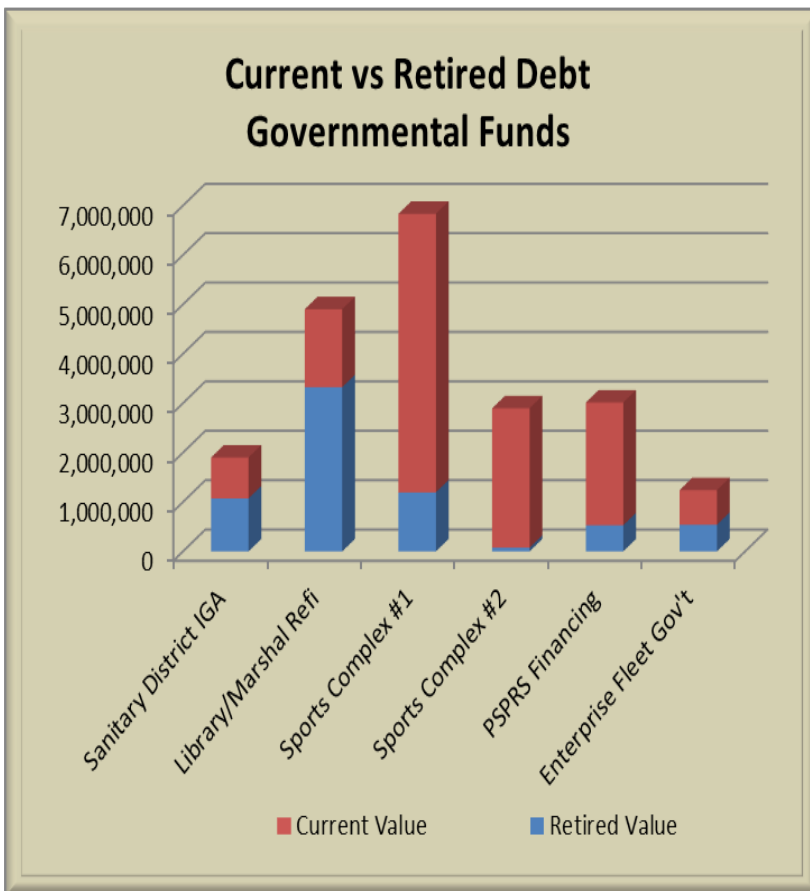
As of March 31st, 2025

LONG-TERM DEBT

FY25 Debt Service Fund*

Category	Actual	Annual Budget	\$ Remaining	% Remaining
Principal Retired	1,077,869	1,141,085	63,216	6%
Interest Paid	497,404	490,175	(7,229)	-1%
Misc Fees	4,775	5,000	225	5%
Total	1,580,048	1,636,260	56,212	3%

* - Does not include Wastewater or Water Funds



TOWN OF CAMP VERDE
FT & PT Employee Listing
FY25 - 3rd QTR ending MAR 31, 2025

General Administration

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Miranda Fisher	5/28/2024	Town Manager	40	32
Leah Rhodes	8/26/2024	Town Clerk	40	22
Jadie Edwards	6/23/2022	Acting Deputy Town Clerk	40	13
Laura Keesler	3/10/2025	Administrative Clerk	40	6
Julia Saveleva Kaiser	5/9/2022	HR Director	40	24
Jennifer Jacobs	2/22/2022	HR Specialist	40	11
Mike Showers	7/18/2011	Finance Director	40	25
Katherine Jenkins	6/24/2019	Accountant	40	12
Bobbi Webb	12/9/2019	Accountant	40	12
Anna Tellez	11/23/2021	Accountant	40	12
Heather Vinson	5/17/2021	Risk Manager	40	22
Molly Davies	1/23/2023	Econ Dev Director	40	24
Christine Clark	11/1/2021	Econ. Dev. Specialist	40	11
David Meyers	11/1/2023	Econ. Dev. Specialist	40	11
Lynette Kovacovich	5/2/2013	Attendant	15	1
Geraldine Dillinger	6/19/2015	Attendant	15	1
Kristina Kabalan	10/10/2022	Attendant	15	1

Municipal Court

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Veronica Pineda	9/2/1997	Court Supervisor	40	19
Kimberly Hillen	2/13/2023	Court Security Officer	20	9
Jade West	10/4/2021	Court Clerk	40	6
Felicia Harris	9/17/2023	Court Clerk	40	6
Myrna Sienicki	1/9/2023	Court Clerk	40	6

Public Works

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ken Krebbs	8/22/2023	Public Works Director	40	25
Bruce Connolly	2/13/2023	Town Engineer	40	22
Martin Smith	6/5/2023	Project Manager	40	20
Dora Blair	4/9/2018	Public Works Utility Mgr	40	14
Vacant		Administrative Assistant	0	6
Jeffrey Kobel	5/27/2019	Maintenance Foreman	40	13
Stephen Diacik	9/3/2013	Building Maintenance Lead	40	9
Victor VanBuskirk	6/30/2020	Maintenance Worker	40	5

Public Works (Cont'd)

Name	Hire Date	Position	Hrs	Class
Triston Laubinger	11/14/2022	Grounds Maintenance Lead	40	9
Jarred Graves	3/27/2023	Building Maintenance Worker	40	5
Juan Ochoa	11/13/2023	Grounds Maintenance Worker	40	5
Herbert Phelps	4/29/2024	Grounds Maintenance Worker	40	5
Xavier San Miguel	12/30/2024	Grounds Maintenance Worker	40	5
Vacant		Maintenance Worker	0	5
Vacant		Maintenance Worker	0	5
Yolanda Trahin	9/5/2000	Janitor	40	1
Maria Urias	8/10/2005	Janitor	40	1
Maria Petrie	11/17/2016	Janitor	40	1

Community Development

Name	Hire Date	Position	Hrs	Class
Vacant		Comm. Dev. Director	0	24
Roxanne Jasman	12/3/2018	Chief Building Official	40	19
Jonathan Rivero	8/28/2013	Sr. Building Inspector	40	16
Joshua Presmyk	5/16/2022	Jr. Building Inspector	40	9
Clifton Bryson	2/27/2023	Planner I	40	10
Cory Mulcaire	10/18/2021	Planner II	40	12
Chris Biggs	7/6/2022	Plans Examiner	40	10
Jessica Bolton	4/4/2022	Code Enforcemnt Officer	40	10
Rita Severson	1/9/2023	Permit Technician II	40	7
Chris Schrouder	5/6/2024	Permit Technician	40	6

Marshal's Office

Name	Hire Date	Position	Hrs	Class
Corey Rowley	10/15/2018	Marshal	40	27
Daniel Jacobs	9/9/2013	Commander	40	23
John Reay	7/5/2016	Lieutenant	40	22
Jeff Patten	3/4/2001	Sergeant	40	16
Joshua Collins	9/30/2019	Sergeant	40	16
Dustin Richardson	6/23/2014	Sergeant	40	16
Van Horn, Joseph	8/7/2022	Sergeant	40	16
Cody "Ty" Wantland	12/17/2018	Sergeant	40	16
Roscoe Owsley	1/6/2013	Peace Officer	40	13
Hanna Bower	10/31/2016	Peace Officer	40	13
Oscar Berrelez	10/30/2024	Peace Officer	40	13
Kristin Robertson	1/27/2020	Peace Officer	40	13
Vincenzo Santangelo	7/5/2021	Peace Officer	40	13
Micah Nevarez	7/5/2021	Peace Officer	40	13
Jacob Zeid	2/1/2022	Peace Officer - K9	40	13
Jacob Clevenger	11/7/2021	Peace Officer	40	13

Marshal's Office (Cont'd)

Name	Hire Date	Position	Hrs	Class
Cody Fant	8/22/2021	Peace Officer	40	13
Jaden Jenkins	6/26/2022	Peace Officer	40	13
Justin Nicols	10/11/2022	Peace Officer	40	13
Oscar Berrelez III	1/2/2023	Peace Officer - K9	40	13
Casey S Dragos	4/17/2023	Peace Officer - K9	40	13
Samantha Brogdon	10/3/2023	Peace Officer	40	13
Seth Hatfield	11/6/2023	Peace Officer	40	13
Vacant		Peace Officer	0	13
Vacant		Peace Officer	0	13
Darby Martin	1/29/1998	Commander	40	23
Jeffrey Walter	3/7/2022	Public Safety System Adm	40	14
Andrea Ramirez	10/7/2013	Records Specialist II	40	7
Stacey Smith	5/9/2022	Records Specialist	40	6
Joshua Teague	1/7/2020	Prop/Evidence	40	6
Isabella Krug	1/27/2025	Animal Control Officer	40	6
Christopher Rivas	12/26/2023	Animal Control Officer	40	6
Kelly Jobe	12/19/2022	Administrative Assistant	40	6
Susan Wason	4/26/2011	Dispatch Supervisor	40	14
Angela Whitman	11/15/2020	Dispatcher	40	9
Cyntina Harvey	7/23/2018	Dispatcher	40	9
Ayla Campisi	2/28/2023	Dispatcher	40	9
Aimee Dorn	12/26/2023	Dispatcher	40	9
Lacy Wantland	5/2/2024	Dispatcher	40	9
Vacant		Dispatcher	40	9
Deborah Hughes	2/28/2024	Dispatcher	20	9

Library

Name	Hire Date	Position	Hrs	Class
Nicolas Resteiner	2/20/2025	Library Manager	40	16
Alice Gottschalk	1/3/2005	Library Specialist II	40	6
Carson Ralston	8/15/2016	Acting Library Manager	40	6
Zachary Garcia	1/3/2017	Library Specialist II	40	6
Leticia Ancira	8/1/2018	Library Specialist-SO	40	6
Cory Kenfield	1/8/2024	Library Specialist	40	5
Sheldon "Jaye" Valles	8/21/2017	Library Specialist	40	5
Lisa Carnevale	5/3/2020	Senior Library Clerk	19	1
Sharon Freeman	10/17/2021	Library Clerk	19	1
Sally Epperson	10/9/2022	Library Clerk	19	1
Vacant		Library Clerk		1
Julieann Adolph	7/15/2024	Library Clerk	40	1

Parks & Rec

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Shawna Figy	6/19/2016	P&R Div. Manager	40	17
Tiffany Smith	3/13/2025	Recreation Supervisor	40	12
Phyllis Nettik	4/18/2022	P&R Coordinator	40	8
Sarah Woodson	8/21/2023	Recreation Leader II	40	4
Roquelyn Parker	6/24/2024	Recreation Leader II	40	4

Streets

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Royce Allen	10/30/2006	Streets Supervisor	40	15
Luis Trahin	4/15/1996	Streets Foreman	40	13
David Hammond	8/9/1998	Equipment Operator	40	6
Ryan McCarty	2/10/2025	Equipment Operator	40	6
Austin O'shaughnessy	5/10/2021	Equipment Operator	40	6
Vacant	4/23/2023	Equipment Operator	0	6

Stormwater

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Patricia Mancini	10/4/2021	Stormwater Specialist	40	8

Sewer

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Jeff Low	11/14/2022	Utilities Director	40	25
Chet Teague	3/9/2015	Wastewater Div Manager	40	19
Marshall Davis	6/30/2013	Wastewater Div Foreman	40	15
Russell Cron	6/30/2013	Wastewater Operator III	40	9
Justin Ganis	4/3/2017	Wastewater Operator I	40	7
Alexander Cabrera	4/2/2021	Wastewater Operator II	40	8
Bryce Menge	3/1/2023	Wastewater Operator II	40	8
Daniel Jewell	4/23/2023	Wastewater Operator I	40	7
Michael Backus	12/23/2024	Wastewater Operator I	40	7

Water

<u>Name</u>	<u>Hire Date</u>	<u>Position</u>	<u>Hrs</u>	<u>Class</u>
Ricky Tackitt	5/31/2021	Water Division Manager	40	18
Charles Jewell	5/31/2022	Water Foreman	40	15
Kristen Gressly	1/13/2025	Public Works Analyst	40	10
Kristopher Stephens	5/31/2022	Water Operator II	40	8
Robert Eberle	2/1/2021	Water Operator I	40	7
Andrew Teague	9/5/2023	Water Operator I	40	7
Jessica Clark	6/19/2023	Water Utility Clerk	40	7

FT & PT Employee Count 123

FT Employee Count 115

Seasonal/Temp Workers are not included